

APPROVED

2007-08 Optional Budget Items:		Approved	Proposed	
	\$ Amount:	\$ Amount:	Detailed Description:	
Operating Expenses:				
O1	Additional Police Coverage	\$0	\$195,800	Additional 56 hours/week (\$16100*8+16744*4=195,796)
O2	Summer Internship	\$6,000	\$6,000	MPA Student from NIU working 10-15 hrs/week on misc. projects (zoning compliance, meetings, etc.)
O3	Emergency Warning System	\$7,500	\$7,500	\$7,500 Startup/Annual Maintenance Fee (No Startup Fee). 37,500, 30 sec calls (12-13 village-wide per yr.). Potential Grant Funding
O4	Community Events	\$10,000	\$10,000	Community building events.
O5	Village Forester/Open Lands Mapping	\$20,000	\$20,000	
	Total Operating Expenses:	\$43,500	\$239,300	
Capital Expenses:				
C1	New Village Entrance Signs & Replace VH Sign	\$50,000	\$50,000	New Signs at main entrances to the Village (separate from the existing Historic Business District Signs).
C2	Village Hall Parking Lot Enclosure	\$3,000	\$5,000	Stockade Fence enclosure at rear portion of parking lot to screen dumpster, recycling bins, outside storage of signs, etc
C3	Network Server/Laptops/Projection	\$9,000	\$20,000	\$9,000 Replace existing computers server (Dell 2200 9 yrs. Old (Aug 1998 for \$6,241) + individual trustee emails and laptops
C4	Turner Property Improvements	\$13,000	\$10,000	Misc. repairs
C5	Municipal Parking Lot Repairs	\$15,000	\$15,000	Archer Parking Lot Saw & Patch.
C6	Municipal Parking Lot Maintenance	\$25,000	\$25,000	Seal Cote Three (3) Lots.
C7	Re-stripe Municipal Lots	\$8,000	\$8,000	Parking lot striping.
C8	Increased Road/ROW Maintenance	\$50,000	\$50,000	Increased re-paving and misc. maint. (crack-filling, etc.) to develop approx. 10 yr. Cycle (\$475,000-\$220,000 (MFT)= \$255,000 General Fund)
C9	Modern Roundabout (Downtown)	\$200,000	\$200,000	Potential Partial Grant Coverage (\$145,000+ of \$200,000 Streetscape Grant).
C10	Traffic Calming	\$100,000	\$90,000	Entrance Medians, Speed Tables, etc. (Potential \$40,000 cost reduction through coordination w/Menard's)
	Total Capital Expenses:	\$473,000	\$473,000	
Total Optional Budget Expenses:		\$516,500	\$712,300	

Draft Budget Includes:
Mosquito Abatement \$31,000
Dickson Property & Other Property Maint \$1,500
Teasel Eradication Program \$7,000