

**NOTICE OF A PUBLIC QUESTION**

NOTICE IS HEREBY GIVEN that at the General Primary Election to be held on Tuesday, March 18, 2014, the following proposition will be submitted to the voters of VILLAGE OF LONG GROVE, Lake County, Illinois:

**Public Question On Property Tax For Capital Infrastructure**

Shall the Village of Long Grove, Lake County, Illinois, be authorized to levy a new tax for general corporate purposes under 65 ILCS 5/8-3-1 for a capital infrastructure improvement, repair, and replacement fund in accordance with 65 ILCS 5/8-2-9.5, and have an additional tax of not more than 0.068% of the equalized assessed value of the taxable property therein extended for such purposes for not more than 10 tax levy years?	YES  _____	NO  _____
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In connection with the foregoing public question, the following supplemental information is provided:

- (1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$0.00, and the approximate amount of taxes extendable if the proposition is approved is \$381,109.00.
- (2) For the 2014 levy year, the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$23.09.
- (3) Based upon an average annual percentage increase (or decrease) in the market value of such property of 3.0%, the approximate amount of the additional tax extendable against such property for the 2015 levy year is estimated to be \$23.78, and for the 2016 levy year is estimated to be \$24.50.
- (4) If the proposition is approved, the aggregate extension for 2014 through 2023 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

Dated: January \_\_, 2014

Respectfully submitted,

Heather Locker-Sheer  
Village Clerk  
Village of Long Grove, Lake County,  
Illinois